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DEPARTMENT OF REVENUE

Revenue Ruling 29-20-1 Nebraska Advantage Tax Incentives

November 17, 2020

Wage Levels for 2021 Nebraska Advantage Rural Development Act and Microenterprise Tax Credit Act Applications

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Issue

What is the required wage level for Nebraska Advantage Rural Development Act and the wage limit under the Nebraska Advantage Microenterprise Tax Credit Act applications filed on or after January 1, 2021?

Conclusion

Beginning with applications filed on or after January 1, 2021, an applicant must meet the following wage requirements to qualify for benefits:

Nebraska Advantage Rural Development Act	
2020 Required Wage Level	2021 Required Wage Level
\$ 14.49 per hour	\$ 14.95 per hour

Nebraska Advantage Microenterprise Tax Credit Act	
2020 Wage Limit	2021 Wage Limit
\$ 1,335 per week	\$ 1,380 per week

APPROVED:

Iony fulto

Tony Fulton Tax Commissioner November 17, 2020